

**CURRENT REPORT FILED WITH  
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

**DATE: December 17th 2019**

**Subject:** **Execution of agreement to explore financing options for  
RAFAKO [Current Report No. 37/2019]**

**Contents:**

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The Management Board of RAFAKO S.A. of Racibórz ("**RAFAKO**", the "**Company**") announces that it has entered today into a service agreement with KPMG Advisory spółka z ograniczoną odpowiedzialnością sp.k. of Warsaw (the "**Adviser**") under which the Company has engaged the Adviser to review its financing model, explore available options for the Company to secure new sources of financing and perform certain other services.

Depending on the results of the exercise referred to above, the Company may proceed to further stages, which will be communicated by RAFAKO in separate current reports. However, at the present stage, the Management Board has not yet made any decisions regarding the way in which the Company would be financed.

The agreement does not include any condition precedent or specify any date of events giving rise to a claim (*dies a quo*), nor does it provide for any contractual penalties. The provisions of the agreement do not differ from standard terms commonly applied in contracts of this kind.

**Legal basis:** Article 17 of MAR – Inside information

Paweł Jarczewski – President of the Management Board  
Jerzy Karney – acting Member of the Management Board